

FINANCE COMMITTEE MINUTES

**City of Montevallo Council Chambers
Finance Committee Meeting
December 28, 2022 5:30 p.m.**

**Present: Chair Sonya Swords, Council Member David King, Council Member Kenneth Dukes, City Clerk Steve Gilbert.
Quorum present.**

Meeting called to order by Chair Swords at 5:30 p.m. Quorum present.

Chair Swords made a Motion to approve the Minutes from November 30, 2022, as presented, Motion to approve by Council Member King, Second by Council Member Dukes, All Ayes, Motion Passed.

Chair Swords called on City Clerk/ Treasurer Steve Gilbert for presentation of the Monthly Financial Reports.

November 2022 Monthly Financial Reports were presented:

Sales Tax Increase from November 2021 was +19%

Net Sales Tax = \$378,110.91

One Cent Sales Tax = \$74,478.99

MDCD = \$67,031.09

Regions Reserve = \$7,447.90

Expenses as of December 27, 2022 = \$311,279.94

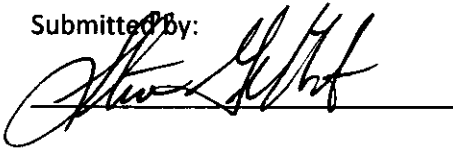
General Fund Balance as of November 2022 = \$2,433,877.58

Total City Funds Accounts Balance = \$5,287,593.76

No further business.

Motion to Adjourn, Motion made by Council Member King, Second by Council Member Dukes, All Ayes. Adjourned at 5:45 p.m.

Submitted by:



Steve Gilbert
City Clerk / Treasurer